

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *												5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
Alspaugh Rob	ert W			Ti	iton	Inter	nationa	l L	td [ T	RTN]						
1 0				3.	3. Date of Earliest Transaction (MM/DD/YYYY)								X_ Director10% Owner			
												Officer (gi	ve title below	)Oth	er (specify b	elow)
C/O TAL INTERNATIONAL GROUP,					5/10/2017											
INC., 100 MA			LE RO													
	(Stree	t)		4.	If An	nendmei	nt, Date O	rigir	al File	d (MM/DI	D/YYY	Y) 6. Individual	or Joint/G	roup Filing	(Check Appl	icable Line)
PURCHASE,	NY 1057	77										X Form filed by		ting Person One Reporting F	erson	
(City	y) (State	e) (Zip	p)													
			Table I -	- Non-De	rivati	ve Secu	rities Acc	quir	ed, Dis	posed of	f, or l	Beneficially Own	ed			
1. Title of Security (Instr. 3)			Trans. Date	Execu		3. Trans. Co. (Instr. 8)	de	4. Securities Acqui or Disposed of (D) (Instr. 3, 4 and 5)				of Securities Beneficially Owned Reported Transaction(s) 14)		Ownership of Form: Be Direct (D)	Beneficial Ownership	
							Code	V	Amoun	(A) or (D)	Price				or Indirect (I) (Instr. 4)	(Instr. 4)
Common Shares			5	5/10/2017			A		5,525	) <b>A</b>	\$28.0	4		34,012	D	
	Tabl	e II - Der	ivative S	Securities	Bene	ficially	Owned (a	e.g.,	puts, c	calls, wa	rrant	s, options, conve	rtible secu	ırities)		
			(Instr. 8)		5. Number Derivative Acquired Disposed (Instr. 3,	ve Securities (A) or (of (D)		Expiration Date		Securi	e and Amount of ties Underlying tive Security 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	Ownership Form of Derivative	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exe	e rcisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		

## **Explanation of Responses:**

(1) Mr. Alspaugh was granted 5,525 common shares on May 10, 2017.

Reporting Owners

Keporting Owners							
Reporting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Alspaugh Robert W C/O TAL INTERNATIONAL GROUP, INC. 100 MANHATTANVILLE ROAD	X						
PURCHASE, NY 10577							

## **Signatures**

Marc Pearlin, attorney in fact for Robert W. Alspaugh

\*\*Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.