

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
Triton International Limited		98-1276572	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Michelle Gallagher	(914) 697-2910	mgallagher@trtn.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
100 Manhattanville Road		Purchase, NY, 10577	
8 Date of action		9 Classification and description	
See attached		Preferred Shares - Return of Capital Distributions	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
G9078F206		TRTN-PD	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► [See attached schedule](#)

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► [See attached schedule](#)

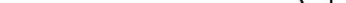
16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► [N/A](#)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► [Code Sec 301\(c\)](#)

18 Can any resulting loss be recognized? ► No

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► [N/A](#)

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature  Date 

Print your name ► Michelle Gallagher Title ► Vice President & Controller

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

Triton International Limited

EIN 98-1276572

Attachment to Form 8937

Triton International Limited ("TRTN") made distributions to its Series D preferred shareholders during 2020 as set forth below:

Record Date:	Payment Date:	Per Share Payment:
March 9, 2020	March 16, 2020	\$ 0.2434900
June 8, 2020	June 15, 2020	\$ 0.4296875
September 8, 2020	September 15, 2020	\$ 0.4296875
December 8, 2020	December 15, 2020	\$ 0.4296875

Pursuant to Internal Revenue Code Section 301(c), TRTN has preliminarily estimated that 100% of the distributions will not be taxable as a dividend and will reduce the adjusted basis of the shareholder's stock to the extent of such shareholder's tax basis (a nontaxable "return of capital" distribution), with any excess treated as capital gain.

Please note that the return of capital distribution characterization being provided is an estimate, and the final characterization of the distributions will be set forth on each individual shareholder's Form 1099-DIV. Revision(s) to the estimated characterization of the above distribution as a return of capital will also be communicated through amendment to this form.

If a revision to this form has not been posted on or before January 31, 2021, the estimated classification above may be relied upon as final.