

Triton International Hosting Virtual Investor Day

HAMILTON, Bermuda--(BUSINESS WIRE)-- **November 9, 2020** – Triton International Limited (NYSE: TRTN) ("Triton") today will host a virtual investor day during which members of the executive team will provide investors and analysts with an overview of Triton’s operating and financial performance, competitive advantages and outlook, followed by a Q&A session.

During the event, the Company will discuss:

- The sharp rebound in global trade that is driving outstanding current performance;
- Triton’s long track record of outperformance in terms of earnings, return on equity and total shareholder return;
- Triton’s strong cash flow and disciplined approach to capital allocation which enables consistent value creation through long-term asset growth, robust dividends and share repurchases;
- Key competitive advantages, including scale, capability and cost leadership, that drive superior performance; and
- Attractive market fundamentals and trends underlying Triton’s positive outlook.

Triton also is updating its financial outlook for the fourth quarter of 2020. Triton now expects its Adjusted earnings per share (“Adjusted EPS”) to increase 25% or more from the third to the fourth quarter of 2020.

The event will begin at 10:30 a.m. ET today with a live video webcast accessible by visiting the Investors section of Triton’s website at www.trtn.com. Please allow extra time prior to the start of the event to download any necessary software that may be needed to view the webcast. Presentation materials are available on the website and an archived replay will be available on the website shortly after the event concludes.

About Triton International Limited

Triton International Limited is the world’s largest lessor of intermodal freight containers. With a container fleet of 6.1 million twenty-foot equivalent units ("TEU"), Triton’s global operations include acquisition, leasing, re-leasing and subsequent sale of multiple types of intermodal containers and chassis.

Cautionary Statement Regarding Forward-Looking Statements

Certain statements in this release, other than purely historical information, are "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Statements that include the words "expect," "intend," "plan," "believe," "project," "anticipate," "will," "may," "would" and similar statements of a future or forward-looking nature may be used to identify forward-looking statements. All forward-looking statements address matters that involve risks and uncertainties, many of which are beyond Triton's control. Accordingly, there are or will be important factors that could cause actual results to differ materially from those indicated in such statements and, therefore, you should not place undue reliance on any such statements. These factors include, without limitation, economic, business, competitive, market and regulatory conditions and the following: the impact of COVID-19 on Triton’s business and financial results; decreases in the demand for leased containers; decreases in market leasing rates for containers; difficulties in re-leasing containers after their initial fixed-term leases; our customers' decisions to buy rather than lease containers; our dependence on a limited number of customers for a substantial portion of our revenues; customer defaults; decreases in the selling prices of used containers; extensive competition in the container leasing industry; difficulties stemming from the international nature of our business; decreases in the demand for international trade; disruption to our operations resulting from the political and economic policies of the United States and other countries, particularly China, including but not limited to the impact of trade wars and tariffs; disruption to our operations from failures of, or attacks on, our information technology systems; disruption to our operations as a result of natural disasters; our compliance or failure to comply with laws and regulations related to economic and trade sanctions, security, anti-terrorism, environmental protection and corruption; our ability to obtain sufficient capital to support our growth; restrictions imposed by the terms of our debt agreements; changes in tax laws in, Bermuda, the United States and other countries and other risks and uncertainties, including those described in Triton’s periodic reports on file with the Securities and Exchange Commission. Except to the extent required by applicable law, we undertake no obligation to update publicly or revise any forward-looking statement, whether as a result of new information, future developments or otherwise.

Non-GAAP Financial Measures

To supplement its reporting of financial measures determined in accordance with GAAP, Triton utilizes certain non-GAAP financial measures in this press release,

including Adjusted EPS. Adjusted EPS is adjusted for certain items management believes are not representative of our operating performance, including debt termination expenses net of tax, unrealized gains and losses on derivative instruments net of tax, and foreign and other income tax adjustments,. This information is provided only on a non-GAAP basis without a reconciliation of these measures to the mostly directly comparable GAAP measure due to the inherent difficulty in forecasting and quantifying certain amounts that are necessary for such reconciliation. These items depend on highly variable factors, many of which may not be in our control, and which could vary significantly from future GAAP financial results. Non-GAAP financial measures should not be considered as alternatives to, or more meaningful than, financial measures prepared in accordance with GAAP. In addition, the non-GAAP financial measures included in this press release may not be comparable to similarly titled measures reported by other companies.

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