



## ENVIRONMENTAL POLICY STATEMENT

### POLICY SCOPE

This policy applies to Triton International Limited (“Triton”) and all of its operating subsidiaries and affiliates.

### TRITON’S COMMITMENT TO THE ENVIRONMENT

At Triton, we are committed to environmental sustainability. Led by our CEO and executive management team, and Board of Directors, Triton is focused on initiatives such as reducing energy consumption, increasing the use of renewable sources for container production by our vendors, building refrigerated containers with reduced greenhouse gas emissions, and minimizing paper usage in our offices.

### ACTIONS TAKEN BY TRITON

Triton’s policy is to conduct all activities in a manner that minimizes environmental impact and conserves natural resources. At Triton, we meet the environmental regulatory requirements of the jurisdictions in which we operate, and we expect our vendors to do the same. Our commitment to the environment includes the following actions:

#### **Container Production by Our Suppliers:**

As one of the largest buyers of shipping containers, Triton continues to support efforts to reduce the environmental impact and carbon footprint of container production. As part of this effort, we have worked closely with the container manufacturers to reduce the hardwood content in container floors. Our objective is to create new industry standards for flooring that are more environmentally friendly while maintaining its long-term durability and prolonging the lifespan of each container.

- In 2019, 100 percent of our dry containers were built using bamboo-hybrid plywood, which substitutes much of the hardwood with fast-growing farmed wood species such as eucalyptus, larch, birch, and bamboo. We also used fast growth pine in our flat-rack containers and laminated birch planks in our pallet-wide containers.
- Triton has proactively worked with container manufactures to implement a new 5 Omega floor design that utilizes more steel elements to reduce wood consumption while still providing the safety of nail down lashing. The 5 Omega floor design reduces the amount of wood in each dry container by approximately 35 percent. It also increases durability, reducing repair costs and materials, and extends the container lifespan. Longer-lasting

containers allow us to reduce the environmental impact associated with new production, and generate higher financial returns.

- We continue to test and explore other flooring options, such as oriented strand board (“OSB”) flooring. The production of OSB flooring limits waste from the tree and offers more efficient use of farmed woods. The entire log is used in forming the board. Using OSB materials in our container will reduce weight, costs, and our dependence on hardwoods and traditional plywood.
- We continue to work with our manufacturers to reduce the global warming potential (GWP) ratings of our refrigerated container fleet. All of our new production refrigerated containers are ahead of schedule in meeting GWP reduction standards. They not only meet current GWP standards, but are forward compliant for the next round of expected reductions.
- During 2016 and 2017, Triton worked closely with the container manufacturers to facilitate a successful transition of container paint systems to water-based applications from solvent-based applications. This change significantly reduced the discharge of hazardous chemicals into the air surrounding container factories.

#### **Third-Party Depot Management & Maintenance:**

All of Triton’s depots are under contractual obligation to comply with local, state, and federal laws, including environmental regulations. When handling refrigerated container equipment, we require our depots to contract with qualified equipment specialists for all maintenance and repair work. All of our depots are expected to collect, recycle, and store refrigerant in compliance with applicable federal, state, and local laws.

#### **General Operations & Business Practices:**

- We incorporate energy-efficient design when we build or renovate our offices.
- We measure and monitor usage of water and electricity consumption in our offices to ensure that we efficiently utilize resources.
- We reduce paper consumption by offering paperless alternatives to customers like our Triton Container Sales Portal, and encourage colleagues to print less.
- We educate our employees about sustainability in order for the company to operate in an environmentally responsible manner.
- Our corporate citizenship efforts continue to support green causes like Bluegrass Greensource and others that serve local and regional areas in which we operate.

- Triton’s Board of Directors will oversee and consider stakeholder concerns related to the environment.
- When evaluating potential business opportunities, Triton will review any impact they may have on the environment.
- When considering the selection of vendors, suppliers and other service providers, Triton will take into account their commitment to the environment.